## **COMPTON WATER ASSOCIATION**

P. O. Box 825, Compton, AR 72624 870-420-3930 www.comptonwater@gmail.com

October 7, 2013

The Business Meeting scheduled for October 8, 2013 is canceled as there isn't a quorum to conduct business.

The next regular scheduled meeting is December 10, 2013.

Thank you.

Compton Water Assn. Inc. P. O. Box 825 Compton, AR 72624 870-420-3930 comptonwater@gmail.com

Mitch Jones, President John D. Henderson, Vice President John Berry, Treasurer, Director of Operations Roger Jones, Board Member Sandy Irwin, Board Member Tom G., Meter Reader Veronica O., Bookkeeper Tim Fletcher, Water Operator 6:22 PM 06/03/14 Accrual Basis

# Compton Water Association, Inc. Balance Sheet

As of September 30, 2013

	Sep 30, 13
ASSETS	-
Current Assets	
Checking/Savings	
CFB 10358 Depreciation Savings	9,003.52
CFB 8350 Checking CFB 9046 Meter Dep Savings	22,096.81
CFB 8014 Loan Res. Savings	10,504.04
Water Revenue; Water Sales	20,369.88 296.06
Total Checking/Savings	62,270.31
Accounts Receivable	02,270.07
Accounts Receivable	50.00
Total Accounts Receivable	50.00
Total Current Assets	62,320.31
TOTAL ASSETS	62,320.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
CWA Fire Tower Tank 2013	-500.00
Water Meter Acct Deposit	10,535.00
Total Other Current Liabilities	10,035.00
Total Current Liabilities	10,035.00
Long Term Liabilities	
ARKANSAS NATURAL RESOURCES	
Arkansas Natural Resources 1	61,953.00
Total ARKANSAS NATURAL RESOURCES	61,953.00
Other Liabilities	-168.56
USDA Rural Development 01	55,441.93
USDA Rural Development 04	1,987.42
USDA Rural Development Loan 05 USDA Rural Development Debt 09	17,954.39
	102,133.35
Total Long Term Liabilities	239,301.53
Total Liabilities	249,336.53
Equity	
Opening Balance Equity Unrestricted Net Assets	-401,833.02
Net Income	188,854.90
	25,961.90
Total Equity	-187,016.22
TOTAL LIABILITIES & EQUITY	62,320.31

# Compton Water Association, Inc. Profit & Loss

January through October 2013

Oudings at least 1	Jan - Oct 13
Ordinary Income/Expense Income	
FEES CHARGED	
Request Information	12.00
Miscellaneous Revenue	12.90 1,042.81
Water Meter Sets	1,000.00
Reconnect Fees	450.00
Total FEES CHARGED	
Interest Accounts	2,505.71
Interest-Savings	9.60
Total Interest Accounts	9.60
Water Revenue	
Misc Fees	450.67
Penalty	4,304.34
Safe Water	980.14
Sales Tax	16,359.49
Water Sales	209,838.94
Total Water Revenue	231,933.58
Total Income	234,448.89
Gross Profit	234,448.89
Expense	
Business Expenses	
Bank Charges	20.00
Total Business Expenses	20.00
CONTRACT LABOR	
Wayne Hartlerode Water Operator	4,000.00
J W Sailor Security	150.00
Tim Fletcher Water Operator	8,500.00
Kurtis Villines	112.50
Bob Bartlett	455.00
Bobby Hudson	7,480.00
Tim Fletcher	3,915.00
Tom Gandy Veronica Oitker	3,600.00
	13,300.00
Total CONTRACT LABOR	41,512.50
Contract Services	
Survey Services	500.00
Accounting Fees Arkansas Dept of Health	325.00
Arkansas One Call	594.00
Legal Fees	136.80
Outside Contract Services	2,600.75
Total Contract Services	1,650.00
EQUIPMENT	5,806.55
Equipment Purchase	ECO 20
Misc. Equip for Repairs	569.38
Computer	993.96
Leak Repairs	655.49
Mower	9,351.45 31.64
Total EQUIPMENT	11,601.92
Facilities and Equipment	
Building Rent	379.20
Storage Unit	150.00
Total Facilities and Equipment	529.20
Interest Expense	3,435.00

6:24 PM 06/03/14 Accrual Basis

# Compton Water Association, Inc. Profit & Loss January through October 2013

Meals, Travel, Lodging Books, Subscriptions, Reference 739.95         139.56           Postage, Mailing Service Printing and Copying 146.88         1.107.24           Printing and Copying 127.162         146.88           Supplies 2,769.87         2.769.87           Telephone, Telecommunications 1,271.62         1.271.62           Utilities, Electric, Gas 3,467.99         3.467.99           Water Works Computer Program 678.00         678.00           Total Operations 10,321.11         1.095.00           Other Types of Expenses Insurance Hartford Workmans Com Dues 30.00         1.095.00           Insurance - Liability, D and O 264.25         264.25           Other Costs 15.00         15.00           Total Other Types of Expenses 1,404.25         1.404.25           S W BOONE Water 30.00         10.3160.09           SALES TAX 4 14,207.86         10.09           Boone County 11.11         11.11           Carroll County 73.49         14.207.86           Boone County 11.11         11.11           Carroll County 73.49         14.40.02           Medical County 84.32         16.261.80           Taxel 3ALES TAX - Other 11.456.22         16.261.80           Total SALES TAX - Other 11.456.22         16.261.80           Total Travel and Meetings 1.480.00         1.480.00 </th <th></th> <th> Jan - Oct 13</th>		Jan - Oct 13
Books, Subscriptions, Reference Postage, Mailing Service         1,107.24 Postage, Mailing Service         2,769.87 Postage, Mailing Service         2,769.87 Postage, Mailing Service         1,271.62 Postage, Mailing Service         3,467.99 Postage, Mailing Service         1,271.62 Postage, Mailing Service         1,271.62 Postage, Mailing Service         3,467.99 Postage, Mailing Service         1,271.62 Postage, Postage, Postage, Postage, Mailing Service         1,271.62 Postage,	Meals, Travel, Lodging	139.56
Printing and Copying         146.88           Supplies         2,769.87           Telephone, Telecommunications         1,271.62           Utilities, Electric, Gas         3,467.99           Water Works Computer Program         678.00           Total Operations         10,321.11           Other Types of Expenses         1,095.00           Insurance Hartford Workmans Com         1,095.00           Dues         30.00           Insurance - Liability, D and O         264.25           Other Costs         15.00           Total Other Types of Expenses         1,404.25           S W BOONE Water         103.160.09           SALES TAX         14,207.86           Boone County         11.11           Carroll County         73.49           Madison County         843.32           Newton County         2,582.24           SALES TAX         16,261.80           Travel and Meetings         338.01           Total SALES TAX         16,261.80           Total Travel and Meetings         338.01           VEHICLE         6,991.82           Fuel         3,745.73           Insurance         1,480.00           Maintenance         1,766.09     <	Books, Subscriptions, Reference	
Supplies         2,799.87           Telephone, Telecommunications         1,271.62           Utilities, Electric, Gas         3,467.99           Water Works Computer Program         678.00           Total Operations         10,321.11           Other Types of Expenses         1,095.00           Insurance Hartford Workmans Com         30.00           Dues         30.00           Insurance - Liability, D and O         264.25           Other Costs         15.00           Total Other Types of Expenses         1,404.25           S W BOONE Water         103.160.09           SALES TAX         14,207.86           Boone County         11.11           Carroll County         73.49           Madison County         843.32           Newton County         843.32           Newton County         2,582.24           SALES TAX - Other         1,456.22           Total SALES TAX         16,261.80           Travel and Meetings         338.01           VEHICLE         5           Fuel         3,745.73           Insurance         1,480.00           Maintenance         1,480.00           Total VEHICLE         0.00 <t< th=""><th>Postage, Mailing Service</th><td>1,107.24</td></t<>	Postage, Mailing Service	1,107.24
Telephone, Telecommunications 1,271.62 Utilities, Electric, Gas Water Works Computer Program Total Operations  Other Types of Expenses Insurance Hartford Workmans Com Dues Insurance - Liability, D and O Dues Insurance - Liability, D and O Dues SALES TAX Arkansas State Tax Arkansas State Tax Boone County Alles TAX Arkansas State Tax Alles TAX Al		146.88
Utilities, Electric, Gas         3,467.99           Water Works Computer Program         10,321.11           Other Types of Expenses         10,95.00           Insurance Hartford Workmans Com         1,095.00           Dues         30.00           Insurance - Liability, D and O         264.25           Other Costs         15.00           Total Other Types of Expenses         1,404.25           S W BOONE Water         103,160.09           SALES TAX         14,207.86           Boone County         11.11           Carroll County         73.49           Madison County         843.32           Newton County         2,582.24           SALES TAX Other         -1,456.22           Total SALES TAX         16,261.80           Travel and Meetings         338.01           Travel and Meetings         338.01           VEHICLE         Fuel           Insurance         1,480.00           Maintenance         1,480.00           Total VEHICLE         6,991.82           VOID CHECKS         0.00           Total Expense         201,382.25           Net Ordinary Income         33,066.64           Other Expense         2,167.08		2,769.87
Water Works Computer Program         678.00           Total Operations         10,321.11           Other Types of Expenses         1,095.00           Insurance Hartford Workmans Com         30.00           Dues         30.00           Insurance - Liability, D and O         264.25           Other Costs         15.00           Total Other Types of Expenses         1,404.25           S W BOONE Water         103,160.09           SALES TAX         14,207.86           Boone County         11.11           Carroll County         73.49           Madison County         2,582.24           SALES TAX - Other         -1,456.22           Total SALES TAX         16,261.80           Travel and Meetings         338.01           Total Travel and Meetings         338.01           VEHICLE         1,480.00           Maintenance         1,480.00           Maintenance         1,766.09           Total VEHICLE         6,991.82           VOID CHECKS         0.00           Total Expense         201,382.25           Net Ordinary Income         33,066.64           Other Expense         2,167.08           Net Other Income         -2,167.08 <th>Hilitian Floatric Con</th> <td></td>	Hilitian Floatric Con	
Total Operations	Water Works Computer Description	•
Other Types of Expenses Insurance Hartford Workmans Com Dues 1,095.00 Dues 30.00 Insurance - Liability, D and O 284.25 Other Costs 15.00  Total Other Types of Expenses 1,404.25 S W BOONE Water SALES TAX Arkansas State Tax Arkansas State Tax Boone County 11.11 Carroll County 73.49 Madison County 843.32 Newton County SALES TAX - Other 1,456.22 Total SALES TAX 16.261.80  Travel and Meetings Travel Travel and Meetings Travel  Total Travel and Meetings  VEHICLE Fuel Insurance Maintenance 1,480.00 Maintenance 1,766.09  Total VEHICLE VOID CHECKS 0.00  Total Expense Ask My Accountant Total Other Expense Ask My Accountant Total Other Expense Net Other Income  Net Other Income -2,167.08  Net Other Income  Net Other Income -2,167.08		
Insurance Hartford Workmans Com	•	10,321.11
Dues Insurance - Liability, D and O Other Costs         30.00 150 264.25 26	Insurance Hertford Working and C	
Insurance - Liability, D and O   264.25     Other Costs   15.00     Total Other Types of Expenses   1,404.25     S W BOONE Water   103,160.09     SALES TAX   14,207.86     Boone County   11.11     Carroll County   73.49     Madison County   843.32     Newton County   2,582.24     SALES TAX   16,261.80     Total SALES TAX   16,261.80     Travel and Meetings   338.01     Total Travel and Meetings   338.01     Total Travel and Meetings   338.01     Total Travel and Meetings   1,480.00     Maintenance   1,480.00     Maintenance   1,766.09     Total VEHICLE   6,991.82     VOID CHECKS   0.00     Total Expense   201,382.25     Net Ordinary Income   33,066.64     Other Income/Expense   Other Expense   Ask My Accountant   2,167.08     Net Other Income   2,167.08     Net Other Income   -2,167.08     Net Income   -2,167.08		10. • D.
Other Costs         15.00           Total Other Types of Expenses         1,404.25           S W BOONE Water         103,160.09           SALES TAX         14,207.86           Boone County         11.11           Carroll County         73.49           Madison County         843.32           Newton County         2,582.24           SALES TAX - Other         -1,456.22           Total SALES TAX         16,261.80           Travel and Meetings         338.01           Total Travel and Meetings         338.01           VEHICLE         1,480.00           Fuel         3,745.73           Insurance         1,480.00           Maintenance         1,766.09           Total VEHICLE         6,991.82           VOID CHECKS         0.00           Total Expense         201,382.25           Net Ordinary Income         33,066.64           Other Income/Expense         21,67.08           Other Expense         2,167.08           Net Other Income         -2,167.08           Not Union         -2,167.08		
Total Other Types of Expenses 1,404.25  S W BOONE Water 103,160.09  SALES TAX 14,207.86 Boone County 11.11 Carroll County 73.49 Madison County 843.32 Newton County 2,582.24 SALES TAX 16,261.80  Travel and Meetings 338.01  Total Travel and Meetings 338.01  VEHICLE Fuel 3,745.73 Insurance 1,480.00 Maintenance 1,766.09  Total VEHICLE 6,991.82  VOID CHECKS 0.00  Total Expense 201,382.25  Net Ordinary Income 33,066.64  Other Income/Expense Other Expense Ask My Accountant 2,167.08  Net Uncome 2,167.08  Net Other Income -2,167.08  Net Uncome		
S W BOONE Water SALES TAX Arkansas State Tax Boone County Carroll County Madison County Metion County SALES TAX  14,207.86 Boone County 73.49 Madison County 843.32 Newton County 2,582.24 SALES TAX 16,261.80 Travel and Meetings Travel and Meetings Travel and Meetings Travel and Meetings Tratel 1 338.01  Total Travel and Meetings Sales 1,480.00 Maintenance 1,480.00 Maintenance 1,766.09  Total VEHICLE VOID CHECKS 0.00 Total Expense 201,382.25  Net Ordinary Income 33,066.64  Other Income/Expense Other Expense Ask My Accountant 2,167.08  Net Other Income  Net Other Income -2,167.08		
SALES TAX		1,404.25
Boone County		103,160.09
Boone County		14.207.86
Carroll County       73.49         Madison County       843.32         Newton County       2,582.24         SALES TAX - Other       -1,456.22         Total SALES TAX       16,261.80         Travel and Meetings       338.01         Total Travel and Meetings       338.01         VEHICLE       Fuel         Fuel       3,745.73         Insurance       1,480.00         Maintenance       1,766.09         Total VEHICLE       6,991.82         VOID CHECKS       0.00         Total Expense       201,382.25         Net Ordinary Income       33,066.64         Other Income/Expense       2,167.08         Net Other Expense       2,167.08         Net Other Income       -2,167.08	Boone County	
Newton County   2,582,24   -1,456,22     -1,456,22       -1,456,22		
SALES TAX - Other		843.32
Total SALES TAX 16,261.80  Travel and Meetings		2,582.24
Travel and Meetings		1,456.22
Travel         338.01           Total Travel and Meetings         338.01           VEHICLE         3,745.73           Fuel         3,745.73           Insurance         1,480.00           Maintenance         1,766.09           Total VEHICLE         6,991.82           VOID CHECKS         0.00           Total Expense         201,382.25           Net Ordinary Income         33,066.64           Other Income/Expense         2,167.08           Total Other Expense         2,167.08           Net Other Income         -2,167.08           Net Income         -2,167.08		16,261.80
Total Travel and Meetings   338.01		330.04
VEHICLE       3,745.73         Insurance       1,480.00         Maintenance       1,766.09         Total VEHICLE       6,991.82         VOID CHECKS       0.00         Total Expense       201,382.25         Net Ordinary Income       33,066.64         Other Income/Expense       0ther Expense         Ask My Accountant       2,167.08         Total Other Expense       2,167.08         Net Other Income       -2,167.08		
Fuel Insurance Insurance Insurance Maintenance       3,745.73         Maintenance 1,766.09       1,766.09         Total VEHICLE 6,991.82       0.00         Total Expense 201,382.25       201,382.25         Net Ordinary Income 33,066.64       33,066.64         Other Income/Expense Ask My Accountant 7,167.08       2,167.08         Total Other Expense 2,167.08       2,167.08         Net Other Income -2,167.08       -2,167.08		330.01
Insurance		2.745.70
Maintenance         1,766.09           Total VEHICLE         6,991.82           VOID CHECKS         0.00           Total Expense         201,382.25           Net Ordinary Income         33,066.64           Other Income/Expense         201,382.25           Ask My Accountant         2,167.08           Total Other Expense         2,167.08           Net Other Income         -2,167.08		
Total VEHICLE         6,991.82           VOID CHECKS         0.00           Total Expense         201,382.25           Net Ordinary Income         33,066.64           Other Income/Expense         Cher Expense           Ask My Accountant         2,167.08           Total Other Expense         2,167.08           Net Other Income         -2,167.08	and the second s	
VOID CHECKS         0.00           Total Expense         201,382.25           Net Ordinary Income         33,066.64           Other Income/Expense         201,382.25           Other Expense         33,066.64           Other Expense         2,167.08           Total Other Expense         2,167.08           Net Other Income         -2,167.08	Total VEHICLE	
Total Expense         201,382.25           Net Ordinary Income         33,066.64           Other Income/Expense         201,382.25           Other Expense         2,167.08           Total Other Expense         2,167.08           Net Other Income         -2,167.08	VOID CHECKS	
Net Ordinary Income 33,066.64  Other Income/Expense Other Expense Ask My Accountant 2,167.08  Total Other Expense 2,167.08  Net Other Income -2,167.08	Total Expense	
Other Income/Expense Other Expense Ask My Accountant Total Other Expense Net Other Income  Not Income  Other Income  Other Expense 2,167.08  Not Income	Net Ordinary Income	
Other Expense         2,167.08           Ask My Accountant         2,167.08           Total Other Expense         2,167.08           Net Other Income         -2,167.08	-	33,066.64
Ask My Accountant         2,167.08           Total Other Expense         2,167.08           Net Other Income         -2,167.08	Other Income/Expense	
Total Other Expense 2,167.08  Net Other Income -2,167.08		
Net Other Income -2,167.08		2,167.08
-2,107.U8	Total Other Expense	2,167.08
Net Income 30,899.56	Net Other Income	-2,167.08
	Net Income	30,899.56



## Compton Water Association, Inc.

#### **DIRECTOR'S REPORT**

October 2013 Billing cycle

800-227-5128

Printed Tuesday, January 14, 2014 @ 12:35

DISTRIBUTION EFFICIENCY	VO AMMI IP
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Water Supplied to System	Gallons 2,196,420	Percent 100.0%
Water Sold to Customers Utility Use (fire, flushing)	1,224,000 0	55.7% 0.0%
Water Lost	972,420	44.3%
Average Use Per Account Accounts Using Water	3,825 320	

#### **SUMMARY BY SERVICE**

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges Count	20,564.50 343	0.00 0	0.00 0	102.90 343	45.00 45	0.00 0	1,545.77 342
Average	59.95 0.00	0.00	0.00	0.30	1.00	1.00 0.00	4.52

### **ACCOUNTS RECEIVABLE ANALYSIS**

Balance Due on October 2013 Bills		
	31,735.51	355
Credit Balances	-231.00	4
Debit Balances	31,966.51	351
Payments	-26,963.93	335
Adjustments		333
	-817.22	6
Balance after Payments and Adj	3,954.36	47
Current	817.89	23
30 to 60 Days Old	960.02	9
60 to 90 Days Old		9
00 to 90 Days Old	489.35	5
Over 90 Days Old	1,687.10	10
Penalty Charges	270.07	
•	376.97	57
Charges for Services	22,258.17	343
Balance Due	26,589.50	